



August Newsletter

In This Issue

[How to cash in on your gas guzzler](#)

[Special e-Alert](#)

Quick Links

[Accounting & Tax Solutions, Inc.](#)

[IRS Tax Calendar](#)

[Summer Time Tax Tips](#)

Join Our List

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Issue: # 1

August 2009

"Beyond Numbers"

Accounting & Tax Solutions, Inc. is not your typical accounting firm and our staff is not your typical accountants. We realize that numbers without meaning are useless. We are committed to helping you succeed by providing a better understanding of the numbers related to your personal or business finances, including financial statements, trend analysis, cash flow projections, and changing tax laws that may effect you in your unique situation. We will show you how to understand your numbers to help you succeed.

How to cash in on your old gas guzzler

Scrap your low-mileage car for a fuel-efficient one and save thousands

WASHINGTON - Got an old gas guzzler in the garage? Car shoppers can take advantage of new government incentives worth \$3,500 to \$4,500. Owners can scrap their clunker in exchange for a new, more fuel-efficient vehicle, and lop off thousands of dollars from the sticker price. Congress approved the "Car Allowance Rebate System," or "CARS," program last month to boost auto sales and attempt to retire some inefficient cars and trucks. Here's a look at the program:

[Learn More:](#)

[Special e-Alert](#)

Are you Protected?

A local, Jacksonville-based business, with no overseas operations, was recently targeted by cyber thieves located in Russia. The thieves initiated unauthorized Automated Clearing House (ACH) transfers of funds directly out of the company's business checking account from a local, Jacksonville bank. The bank is now claiming it is not responsible for the loss of those funds, regardless of the fact that the business identified the improper transactions within the same business day.

How to Protect Your Business

In order to protect your business from falling victim to cyber thieves, ATS is recommending you take the following actions:

- Inquire if your bank offers ACH protection service. This gives you control over which vendors may be authorized to automatically draft funds out of your business account (i.e., payroll processing companies). If an ACH is attempted on your account by an unauthorized party, the request will be denied.
- Check with your property and casualty insurance carrier to ensure you have crime coverage. This policy covers losses incurred by cyber theft when the bank is found not liable.
- reconcile, or at the very least, review your bank account on a daily basis.

Please don't hesitate to contact us with any of your Bookkeeping, Tax and Consulting needs. As always your business is greatly appreciated!

Sincerely,

John, Briana, Lowell, Judy, Lois and Sarah,
Accounting & Tax Solutions, Inc.

Accounting & Tax Solutions Inc.

Business Referral Rewards

\$150.00

Refer a business that becomes a monthly accounting or consulting client and receive a \$150.00 referral "Thank you"

You may Choose from one of the Following

- Credit toward your monthly bill
 - Visa Gift Card
- Spa Day Certificate at Spa of your Choice
- Bass Pro or Dicks Sporting Goods Certificate

Refer 5 new monthly accounting clients in a calendar year and be our guest for the weekend at either The Brown Palace or The Broadmoor.